

# Filinvest Land, Inc. and Subsidiaries

## Financial Highlights (Amounts in Thousands of Pesos, Except Per Share Data)

	2009	2008	2007	2006
<b>Operating Results</b>				
Revenues	<b>5,683,813</b>	5,304,812	5,130,965	3,519,536
Net Income	<b>2,018,200</b>	1,867,001	1,704,393	871,826
Return on Assets (avg)	<b>4%</b>	4%	4%	3%
Return on Equity (avg)	<b>5%</b>	5%	5%	4%
<b>Financial Position</b>				
Total Assets	<b>58,904,352</b>	53,190,895	46,469,905	41,003,058
Total Long-term Debt	<b>11,330,438</b>	6,972,300	3,515,864	7,013,000
Stockholders' Equity	<b>39,177,473</b>	37,959,515	36,799,272	29,564,013
No. of Shares Issued and Outstanding (000's)	<b>24,249,759</b>	24,249,759	24,470,708	20,770,708
Debt to Equity *	<b>29%</b>	18%	10%	24%
Net Debt to Equity **	<b>14%</b>	12%	5%	22%
<b>Per Share Data</b>				
Primary / Fully Diluted Earnings	<b>PHP 0.087</b>	PHP 0.080	PHP 0.074	PHP 0.056

\* computed as long-term debt divided by Stockholders' Equity  
 \*\* computed as long-term debt less cash equivalents divided by Stockholders' Equity

