

# FILINVEST LAND, INC. AND SUBSIDIARIES

## FINANCIAL HIGHLIGHTS

(Amounts in Thousands of Pesos, Except Per Share Data)

	2007	2008	2009	2010
<b>OPERATING RESULTS</b>				
Revenues	5,130,965	5,304,812	5,683,813	8,722,010
Net Income	1,704,393	1,867,001	2,018,200	2,952,226
Return on Assets (avg)	4%	4%	4%	5%
Return on Equity (avg)	5%	5%	5%	7%
<b>FINANCIAL POSITION</b>				
Total Assets	46,469,905	53,190,895	58,915,225	61,866,737
Total Long-term Debt	3,515,864	6,972,300	11,330,438	10,257,741
Stockholders' Equity	36,799,272	37,959,515	39,177,473	41,691,251
No. of Shares Issued and Outstanding (000's)	24,470,708	24,249,759	24,249,759	24,249,759
Debt to Equity *	10%	18%	29%	25%
Net Debt to Equity **	5%	12%	14%	20%
<b>PER SHARE DATA</b>				
Primary / Fully Diluted Earnings	PHP 0.074	PHP 0.080	PHP 0.087	PHP 0.122

\* computed as long-term debt divided by Stockholders' Equity  
 \*\* computed as long-term debt less cash and cash equivalents divided by Stockholders' Equity

