

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. December 11, 2009
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. FDC Bldg., 173 P. Gomez Street, San Juan, Metro Manila 1500
Address of principal office Postal Code
8. (632) 727-04-31 to 55
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	24,249,759,506
Preferred	8,000,000,000

11. Indicate the item numbers reported herein: Item 9

Please see attached press release regarding the Company's additional P3 Billion Bonds.

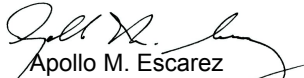
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.

Issuer

Date December 11, 2009


Apollo M. Escarez
Corporate Information Officer

PRESS RELEASE

Filinvest Land, Inc. to Float Additional P3 Billion Bonds

Filinvest Land, Inc. (FLI) plans to float an additional P3 billion worth of fixed-rate five-year bonds, targeted for issuance within the first quarter of 2010, subject to the approval of the Securities and Exchange Commission (SEC). This follows the Company's recent highly successful P5 billion bond float. On November 19, FLI issued P500 million in 3-year bonds at a fixed interest rate of 7.5269% and P2.5 billion in 5-year bonds at 8.4615%, inclusive of the full exercise of the P2 billion over-subscription option. The issue was three times oversubscribed and was rated PRS Aaa by The Philippine Rating Services Corporation (Philratings). "Obligations rated PRS Aaa are of the highest quality with minimal credit risk. The obligor's capacity to meet its financial commitment on the obligation is extremely strong", said Philratings.

Proceeds from the P3 billion issue will be used by FLI to finance additional capital requirements in 2010 and 2011.

The bonds will be issued in minimum denominations of P50,000 each, and in integral multiples of P10,000 thereafter, and are intended to be listed in the fixed income exchange or the Philippine Dealing & Exchange Corp. (PDEX) to allow trading of the instruments in the secondary market.

Joint lead managers and underwriters for the bonds are BDO Capital & Investment Corporation, BPI Capital Corporation and First Metro Investment Corporation.