

FILINVEST LAND, INC.

79 EDSA, Highway Hills
Mandaluyong City, Metro Manila
Trunk line: (632) 918-8188
Customer hotline: (632) 588-1688
Fax number: (632) 918-8189
www.filinvestland.com

September 22, 2021

SECURITIES AND EXCHANGE COMMISSION

Ground Floor, North Wing Hall Secretariat Building,
PICC Complex Vicente Sotto Street, Pasay City

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen/Ladies:

Please be advised that Filinvest Land, Inc. (the “Company”), during its special Board meeting held on September 22, 2021 has approved the offer and issuance of up to Php8,000,000,000.00 worth of fixed-rate peso denominated retail bonds with an over-subscription option of up to Php2,000,000,000.00 for a maximum aggregate total of Php10,000,000,000.00, with maturity periods ranging from 4 years and up to 6 years (the “Second Tranche Bonds”).

This latest bond issuance will be the second tranche out of its ₱30,000,000,000.00 bonds registered in 2020 under the shelf-registered program of the Securities and Exchange Commission (the “Shelf Registered Bonds”). The Company issued the first tranche of the Shelf Registered Bonds on November 18, 2020 in the amount of Php8,100,000,000.00.

The Company mandated BDO Capital & Investment Corporation, BPI Capital Corporation, China Bank Capital Corporation, East West Banking Corporation, First Metro Investment Corporation, RCBC Capital Corporation and SB Capital Investment Corporation (collectively, the “Joint Lead Underwriters and Bookrunners”) to manage this public offer and issuance. RCBC – Trust and Asset Management Group shall serve as the Trustee. The Company also appointed the Philippine Depository & Trust Corporation (“PDTC”) as Registrar and Paying Agent for the Second Tranche Bonds to be issued by the Company, and the Philippine Rating

Services Corporation ('Philrating') to issue the credit rating. The Second Tranche Bonds shall be listed with the Philippine Dealing and Exchange Corporation ('PDEX') as and when issued.

The Board of Directors of the Company has authorized the Management of the Company to evaluate all aspects relating to the proposed offering of the Second Tranche Bonds, including the determination of the timing thereof and interest rate.

Very truly yours,



SHARON P. PAGALING-REFUERZO

*Corporate Secretary &
Corporate Information Officer*