



30 April 2010

Philippine Stock Exchange
4/F Philippine Stock Exchange
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion,

Please be advised that at its meeting today, the Board of Directors declared cash dividend for all stockholders of record as of May 18, 2010, in the amount of ₱0.033 per share broken down as follows:

- a. Regular Cash Dividend of ₱ 0.017 per share
- b. Special Cash Dividend of ₱ 0.016 per share

Payment date is set at June 9, 2010

Please be guided accordingly.

Very truly yours,

ATTY. APOLLO M. ESCAREZ
VP & Corporate Information Officer