



January 06, 2009

Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Complex, Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Dept.

Gentlemen:

In compliance with Memo to Broker No. 304-98, Series of 1998 of the Philippine Stock Exchange, Inc. we report herewith the percentage of foreign ownership level of the following listed companies we handle:

Subject : FOREIGN OWNERSHIP MONITORING REPORT

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
FLI	24,249,759,506 (Common) 8,000,000,000 (Preferred) 220,949,000 (Treasury Shares)	12,922,965,802	8,525,985,849	15,723,773,657	

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
December 18, 2008	December 18, 2008

***Net of Treasury Stocks**

Note: Foreign Ownership level is based on Total listed outstanding shares only.

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

RICARDO D. REGALA, JR.
Assistant Manager