



January 28, 2015

Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Complex, Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Filinvest Land, Inc.** as of January 27, 2015 as follows:

Report Type:

Daily
 Monthly

Report Date: January 27, 2015

Voting Shares:

Type of Securities/Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
Common Shares/FLI	6,981,322,430	17,268,437,076	24,249,759,506
Preferred Shares		8,000,000,000	8,000,000,000
	6,981,322,430	25,268,437,076	32,249,759,506

Foreign Ownership Level of Total Outstanding Voting Shares (in%)	28.79%
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Non-Voting Shares:

Type of Securities/Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares
FLI	0	0	0

Foreign Ownership Level % of Total Outstanding Shares (non-voting)	00.00%
Foreign Ownership Limit	40%

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

RICARDO D. REGALA, JR.
General Manager