



March 16, 2010

FILINVEST LAND INCORPORATED
173 P. Gomez Street
San Juan, Metro Manila

Attention: Atty. Pablito Perez
Corporate Secretary

Gentlemen:

In connection with the reporting requirements of the Philippine Stock Exchange Updating of Foreign Ownership Limits thru its Online Disclosure System, please be advised that there are changes in the amount of foreign shareholdings as of March 12, 2010 in Filinvest Land Incorporated as shown below:

TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS AS OF FEBRUARY 28, 2010	SHARES OWNED BY FOREIGNERS AS OF MARCH 12, 2010	SHARES OWNED BY THE FILIPINO AS OF MARCH 12, 2010
24,249,759,506 (Common) 8,000,000,000 (Preferred) 220,949,000 (Treasury Shares)	12,922,965,802	5,389,225,687	5,615,028,766	18,634,730,740

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

A handwritten signature in black ink, appearing to read 'Ricardo D. Regala, Jr.', is positioned above the typed name.

RICARDO D. REGALA, JR.
Assistant Manager