

FILINVEST LAND, INC.

79 EDSA, Highway Hills
Mandaluyong City, Metro Manila
Trunk line: (632) 918-8188
Customer hotline: (632) 588-1688
Fax number: (632) 918-8189
www.filinvestland.com

12 May 2015

THE PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**

Head – Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **MS. VINA VANESSA S. SALONGA**

Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen:

In compliance with Section 38 of the Securities Regulation Code (SRC), we submit herewith the certification of the Independent Directors of Filinvest Land, Inc.

1. Cirilo T. Tolosa
2. Lamberto U. Ocampo

They were re-elected at the regular annual stockholders' meeting held last May 8, 2015.

Thank you.

Very truly yours,



SHARON P. PAGALING-REFUERZO

Assistant Corporate Secretary and
Corporate Information Officer



CERTIFICATE OF QUALIFICATION OF INDEPENDENT DIRECTOR

I, **CIRILO T. TOLOSA**, Filipino, of legal age and with office address at 8th Floor, GMA Lou-Bel Plaza, 7514 Bagtikan Street corner Chino Roces Avenue San Antonio Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of **FILINVEST LAND, INC.**
2. I am affiliated with the following companies and/or organizations:

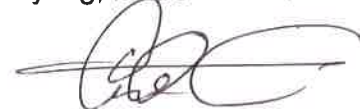
Company/Organization	Position	Period of Service
Daystar Commercial Enterprises, Inc.	Chairman of the Board and Treasurer	At least 10 years ago
Daystar Development Corporation	Chairman of the Board and Treasurer	At least 10 years ago
De La Salle – Canlubang, Inc.	Corporate Secretary	Since 1999
De La Salle Professional Schools, Inc.	Corporate Secretary	Since 2000
De La Salle – Santiago Zobel School Inc.	Corporate Secretary	At least 10 years ago
De La Salle University Science Foundation, Inc.	Corporate Secretary	At least 10 years ago
De La Salle University System, Inc.	Corporate Secretary	Since 2003
De La Salle Philippines, Inc.	Corporate Secretary	Since 2005
Filinvest Development Corporation	Independent Director	Since 2007
GMA Lou-Bel Condominium Corporation	Chairman of the Board and President	Since 1998
GMA Lou-Bel Properties, Inc.	Chairman of the Board	Since 1998
Lou-Bel Development Corporation	Chairman of the Board and Treasurer	At least 10 years ago
Union Bank of California Manila Offshore Branch	Resident Agent	At least 10 years ago
Societe Generale Manila Offshore Branch	Resident Agent	Since 2009
Berlei Hestia Philippines, Inc.	Corporate Secretary	Up to end of 2004

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **FILINVEST LAND, INC.** for the year 2015-2016, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.

4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulations Code.
5. I shall inform the Corporate Secretary of FILINVEST LAND, INC. of any change in the above-mentioned information within five (5) days from its occurrence.

MAY 11 2015

Done this _____ in the City of Mandaluyong, Metro Manila.



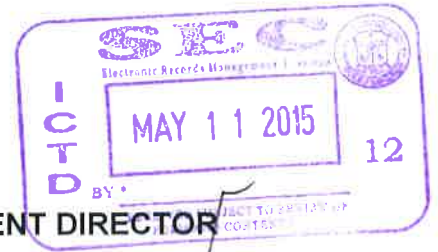
CIRILO T. TOLOSA
Affiant

REPUBLIC OF THE PHILIPPINES)
PARAÑAQUE CITY) S. S.
MANDALUYONG CITY

SUBSCRIBED AND SWORN to before me this **MAY 11 2015**, affiant exhibiting to me his Passport with number EC0460986 issued in DFA Manila on March 4, 2014.

Doc. No. 199 :
Page No. 4 :
Book No. 23 :
Series of 2015.

JOVEN G. SEVILLANO
NOTARY PUBLIC
COMMISSION NO. 0285-15 UNTIL DECEMBER 31, 2016
ROLL NO. 53970
IBP LIFETIME NO. 011302 RIZAL
PTR NO. 2277151 ; 1-5-15; MANDALUYONG
MCLE COMPLIANCE NO. IV - 0014990 23 APRIL 2013
METRO MART COMPLEX, MANDALUYONG CITY



CERTIFICATE OF QUALIFICATION OF INDEPENDENT DIRECTOR

I, **LAMBERTO U. OCAMPO**, Filipino, of legal age and with address at Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of **FILINVEST LAND, INC.**
2. I am affiliated with the following companies and/or organizations:

Company/Organization	Position	Period of Service
DCCD Engineering Corporation	Director	1957-1995
DCCD Engineering Corporation	President	1970-1990
DCCD Engineering Corporation	Chief Engineer, EED	1957-1990
Filinvest Development Corporation	Independent Director	For more than 5 years

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **FILINVEST LAND, INC.** for the year 2015-2016, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulations Code.
5. I shall inform the Corporate Secretary of **FILINVEST LAND, INC.** of any change in the above-mentioned information within five (5) days from its occurrence.

Done this MAY 11 2015 in the City of Mandaluyong, Metro Manila.

LAMBERTO U. OCAMPO
Affiant

REPUBLIC OF THE PHILIPPINES)
PARANQUE CITY) S. S.

MAY 11 2015

SUBSCRIBED AND SWORN to before me this _____, affiant exhibiting to me his Passport with number EB3728988 issued in DFA Manila on September 26, 2011.

Doc. No. 006:
Page No. 4 :
Book No. 33 :
Series of 2015.

JOVEN G. SERRILLANO
NOTARY PUBLIC
COMMISSION NO. 0285-15 UNTIL DECEMBER 31, 2016
ROLL NO. 53970
IBP LIFETIME NO. 011302 RIZAL
PTR NO. 2277151 ; 1-5-15; MANDALUYONG
MCLE COMPLIANCE NO. IV - 0014990 23 APRIL 2013
METRO MART COMPLEX, MANDALUYONG CITY