



9 October 2012

**Philippine Stock Exchange**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

Please find attached quarterly public ownership report of Filinvest Land Incorporated as of and for the period ended 30 September 2012.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Conrad P. Cereno", written over a light blue horizontal line.

**ATTY. CONRAD P. CERENO**  
Corporate Information Officer

## ANNEX B

### Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

**Step 1 Compute for Company's Market Capitalization**

( Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

= 24,249,759,506 1.36

= 32,979,672,928.16

**Step 2 Refer to the Table below.**

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
<b>Not exceeding P 400 M</b>	<b>33%</b>
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

**Step 3 Compare computed Actual Public Ownership with the Minimum Requirement**

Actual Public Ownership (per computation) **38.82%**

Minimum Required Public Ownership (per table) **10%**

**FILINVEST LAND INC.**

**Computation of Public Ownership as of September 30, 2012**

	<b>Common Shares</b>	<b>Number of Shares any other class/type of shares (if any)</b>	<b>Total</b>
Number of Issued Shares	24,470,708,506		24,470,708,506
Less: Number of Treasury Shares (if any)	220,949,000		220,949,000
<b>Number of Issued and Outstanding Shares</b>	<b>24,249,759,506</b>		<b>24,249,759,506</b>

	<b>% to total I/O Shares</b>	<b>Common Shares</b>	<b>any other class/type of shares (if any)</b>	<b>Total</b>
<b>Directors</b>				
Andrew L. Gotianun Sr.				
Direct	0.0000 %	76	0	76
Indirect (thru _____)	- %	0	0	0
Mercedes T. Gotianun				
Direct	0.0000 %	76	0	76
Indirect (thru _____)	- %	0	0	0
Andrew T. Gotianun Jr.				
Direct	0.0017 %	406,571	0	406,571
Indirect (thru _____)	- %	0	0	0
Joseph M. Yap				
Direct	0.0266 %	6,444,115	0	6,444,115
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap				
Direct	0.0000 %	76	0	76
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun				
Direct	0.0000 %	61	0	61
Indirect (thru _____)	- %	0	0	0
Efren C. Gutierrez				
Direct	0.0001 %	13,083	0	13,083
Indirect (thru _____)	- %	0	0	0
Lamberto U. Ocampo				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Cornelio C. Gison				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Joseph &/or Josephine Yap				
Direct	0.0317 %	7,694,843	0	7,694,843
Indirect (thru _____)	0.0784 %	19,000,000	0	19,000,000
Cirilo T. Tolosa				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	0	0	0
<b>Sub-total</b>	<b>0.1384 %</b>	<b>33,558,904</b>	<b>0</b>	<b>33,558,904</b>

**Officers**

Andrew L. Gotianun Sr. - Chairman				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Andrew T. Gotianun Jr. - Co-Vice Chairman				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap - Co-Vice Chairman				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Michael Edward T. Gotianun - Senior Advisor				
Direct	0.05 %	11,235,913	0	11,235,913
Indirect (thru _____)	- %	0	0	0
Joseph M. Yap - President & Chief Executive Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0

Venus A. Mejia - Treasurer					
Direct	- %	0	0	0	0
Indirect (thru _____)	- %	0	0	0	0
Nelson M. Bona - Chief Finance Officer					
Direct	- %	0	0	0	0
Indirect (thru _____)	- %	0	0	0	0
Pablito A. Perez - Corporate Secretary / First Vice President / General Counsel / Compliance Officer					
Direct	- %	0	0	0	0
Indirect (thru _____)	- %	0	0	0	0
Conrad P. Cereno - Assistant Corporate Secretary / Corporate Information Officer					
Direct	- %	0	0	0	0
Indirect (thru _____)	- %	0	0	0	0
Liang-Ta C. Chien- Senior Vice President International & Special Projects Head					
Direct	- %	0	0	0	0
Indirect (thru _____)	- %	0	0	0	0
Francis V. Ceballos - Senior Vice President Business Group Head					
Direct	- %	0	0	0	0
Indirect (thru _____)	- %	0	0	0	0
Luis T. Fernandez - First Vice President and Head, General Services					
Direct	0.0168 %	4,064,940	0	4,064,940	4,064,940
Indirect (thru _____)	- %		0		0
Antonio E. Cenon - First Vice President and Head, Permits and Licenses					
Direct	0.0003 %	81,297	0	81,297	81,297
Indirect (thru _____)	- %	0	0		0
Winnifredo H. Lim - First Vice President, Planning and Engineering					
Direct	- %	0	0		0
Indirect (thru _____)	0.0053 %	1,276,563	0	1,276,563	1,276,563
Reynaldo A. Ascaño - First Vice President, Business Group Head					
Direct	- %	0	0		0
Indirect (thru _____)	- %	0	0		0
Tristaneil Las Marias - First Vice President, Business Group Head					
Direct	- %	0	0		0
Indirect (thru _____)	- %	0	0		0
Ma. Teresita D. Abad Santos - First Vice President, Business Group Head					
Direct	- %	0	0		0
Indirect (thru _____)	- %	0	0		0
<b>Sub-total</b>	<b>0.0687 %</b>	<b>16,658,713</b>			<b>16,658,713</b>

#### Principal/Substantial Stockholders

Filinvest Devt Corp	-				
Direct	57.8035 %	14,017,205,735	-	14,017,205,735	14,017,205,735
Indirect (thru )	1.6154 %	391,721,000	-	391,721,000	391,721,000
Filinvest Alabang Inc.	-				
Direct	- %		-		0
Indirect (thru _____)	- %	-	-		0
ALG Holdings Corporation	-				
Direct	- %		-		0
Indirect (thru _____)	1.5363 %	375,946,867	-	375,946,867	375,946,867
<b>Sub-total</b>	<b>60.9552 %</b>	<b>14,784,873,602</b>			<b>14,784,873,602</b>

#### Affiliates

Direct	0.00 %		-		0
Indirect (thru _____)	0.00 %	-	-		0
<b>Sub-total</b>	<b>0.00 %</b>	<b>-</b>	<b>-</b>		<b>-</b>

**TOTAL** **61.16 %** **14,835,091,219** **0** **14,835,091,219**

**Total Number of Shares Owned by the Public** **9,414,668,287** **9,414,668,287**

**PUBLIC OWNERSHIP PERCENTAGE**

**Total Number of Shares Owned by the Public**

9,414,668,287 shares 38.82%  
24,249,759,506 shares

Number of Issued and Outstanding Shares	=	24,249,759,506
Number of Treasury Shares	=	220,949,000
Number of Listed Shares	=	24,470,708,506
Number of Foreign-Owned Shares	=	5,996,008,622
Foreign Ownership Level (%)	=	24.73%
Foreign Ownership Limit (%)	=	40%

**Note: Please observe the same cut-off date.**