



July 26, 2010

Philippine Stock Exchange
4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject: **Analysts' Briefing on First Half 2010 Financial Results**

Dear Ms. Encarnacion,

This is to inform you that the Company will conduct an Analysts' Briefing on the first half 2010 financial results on Friday, August 13, 2010 at 3:00 in the afternoon. It will be at The Palms Country Club, located at 1410 Laguna Heights Drive, Filinvest Corporate City, Alabang, Muntinlupa City.

Interested parties may confirm their attendance by contacting Annabelle Arceo at:

Email: annabelle.arceo@filinvestgroup.com

Telephone Numbers: 721-5624 (direct line)
727-0431 local 270

Thank you.

Very truly yours,


ATTY. APOLLO M. ESCAREZ
Corporate Information Officer