

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 14, 2012  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. FDC Bldg., 173 P. Gomez Street, San Juan, Metro Manila 1500  
Address of principal office Postal Code
8. (632) 727-04-31 to 55  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
<b>Common</b>	<b>24,249,759,506</b>
<b>Preferred</b>	<b>8,000,000,000</b>

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.

Issuer



**Atty. Conrad P. Cereno**  
Corporate Information Officer

Date August 14, 2012

## **PRESS RELEASE**

### **Filinvest Land Inc. Decides Not To Submit FTI Bid**

Filinvest Land, Inc. (FLI) announced that it decided not to participate in the bidding for the 74-hectare FTI property. FLI stated that after careful study and evaluation of the said property, it believed that acquiring the property at this time did not fit with its land banking strategy. Based on the disclosures, the due diligence on the property, the existing leases, the possible development timeframe, as well as the minimum bid price and the payment schedule, FLI felt that acquiring the FTI property under the current terms does not conform to its land banking business model and its return criteria. However, FLI added that should the bid be unsuccessful and should the property be rebid under different terms that are more in line with its financial model, it would reconsider its position.

FLI has one of the largest land banks among the country's developers. As of the end of 2011, it had a land bank of 2,288 hectares, the bulk of which is in the Mega Manila area. This is sufficient to sustain the Company's growth for over 10 years. For 2012, FLI is targeting to launch new projects and additional phases of existing projects with an estimated sales value of Php14.0-14.5 billion or 20% more than the value of projects it launched in 2011.