

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. June 11, 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.  
Exact name of issuer as specified in its charter
5. Philippines  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550  
Address of principal office Postal Code
8. (632) 7918-8188  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
<b>Common</b>	<b>24,249,759,506</b>
<b>Preferred</b>	<b>8,000,000,000</b>

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.  
Issuer

Date June 11, 2020



**SHARON P. PAGALING-REFUERZO**  
Corporate Secretary and  
Corporate Information Officer

## **Filinvest Land Bares Business Continuity Plans**

Filinvest Land, Inc. (FLI), the publicly listed property arm of Gotianun-led Filinvest Development Corporation (FDC), held its virtual Annual Stockholders Meeting on June 11, 2020. During the meeting, the company bared its business continuity plans for the remainder of the year in the light of the current COVID-19 crisis.

“Close to half of our revenues come from our rental or investment properties. We will continue to grow this segment. Based on an international appraisal company, our existing investment portfolio and those under construction are valued at Php190 Billion.” said FLI President and CEO Josephine Gotianun Yap.

The company prepared a re-entry program post Enhanced Community Quarantine (ECQ) that addresses three major issues in the areas of finance, customer care and workplace safety.

On the financial side, FLI has reassessed and revisited project launches and capital expenditure programs and pushed back launches supposedly for the second half to early 2021. The company will closely observe sales demand and can easily accelerate projects should a V shape recovery occur since the project plans and permits will be ready and in place. For 2020, the company is planning to spend approximately Php 16 Billion for capital expenditures, with Php7.3 Billion earmarked for investment properties, the balance for its residential trading business. In 2019, FLI spent Php 20 Billion across its various businesses.

The company has also adjusted to new customer communications and expectations. It has instituted new sanitary and social distancing guidelines in all properties. The office buildings which continued to operate during ECQ have continuously adopted the guidelines with thermal scanning, foot baths, sanitizer stations, digital registration and the company’s District Cooling System team has also been studying the use of UV Light filtration for its air handling systems. FLI malls have reopened on a limited capacity since the transition to general community quarantine with continued strict enforcement of the guidelines. For residential sales generation, FLI has been optimizing its existing seller and buyers online kiosks. The use of digital platforms and virtual home tours for selling, and drone assisted site inspections are now standard. The residential property management team has provided new services as well, such as organizing small markets or group deliveries to save our homeowners from long lines at the groceries.

On workplace safety, FLI has reduced office density by increasing work from home arrangements coupled with dual shifting schedules. This is complemented by a sanitation, social distancing and Covid-testing protocol which clearly defines the rules governing the new normal.

The setback brought about by the pandemic and the ECQ allowed the company to reflect and focus on its priorities. Filinvest Land is taking a two-pronged strategy of continuing to expand the investment property portfolio and prudent residential expansion in new territories focusing on the end-user, affordable and middle-income market. FLI is set to continue with its expansion plans in 2020 albeit with some recalibrations. The company is focused on the completion of its key projects, particularly office buildings in high-demand locations, Phase 1 of the Filinvest Innovation Park in New Clark City, the Lodgeplus dormitels in Clark Mimosa Plus and selected residential developments across the country.

“It was necessary to re-evaluate our plans as we deal with this global pandemic, because as we take care of our own company, we also need to help our customers and tenants cope with the crisis. However, we remain committed to address the demand for properties, whether it is residential housing, office space, logistics lots or warehouse/factory buildings, or co-living dormitels. Amidst the crisis and more than ever, we assure our different stakeholders that we will continue to deliver outstanding service to our tenants and build quality housing products for our homebuyers,” added FLI President and CEO Josephine Gotianun-Yap.

FLI has been increasing its investments outside of Metro Manila, most notably in Cebu, Davao, Dumaguete and North Luzon, primarily through Clark Mimoso and New Clark City in Pampanga and new developments in Dagupan, Pangasinan.

*About Filinvest Land, Inc.*

*Filinvest Land Inc., is one of the country’s leading full-range property developers. For almost 50 years, the company has built a diverse project portfolio spanning the archipelago including large-scale townships: Havila (306 hectares), Timberland Heights (677 hectares) and Manna East (60 hectares) in Rizal, Ciudad de Calamba (350 hectares), City di Mare in Cebu (50 hectares) and Palm Estates in Talisay City (51 hectares). FLI has since built more than 200 residential developments across the country.*

*FLI owns 20% of Filinvest Alabang, developer of Filinvest City (244 hectares), a central business district in southern Metro Manila. FLI is also developing two townships in the Clark Special Economic Zone: its industrial and logistics park and mixed-use development at New Clark City (288 hectares) and Filinvest Mimoso+ Leisure City (201 hectares) in partnership with FDC.*

*For more information call (02) 850-0888 or (0917) 877-0888 or log on to [www.filinvestland.com](http://www.filinvestland.com)*

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