

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 16, 2021  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.  
Exact name of issuer as specified in its charter
5. Philippines  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550  
Address of principal office Postal Code
8. (632) 7918-8188  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
<b>Common</b>	<b>24,249,759,506</b>
<b>Preferred</b>	<b>8,000,000,000</b>

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.  
Issuer

Date August 16, 2021



**SHARON P. PAGALING-REFUERZO**  
Corporate Secretary and  
Corporate Information Officer



**PRESS RELEASE**  
**16 August 2021**  
***For Immediate Release***

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### **Filinvest Land Residential Revenues Jumps by 76% in 2<sup>nd</sup> Quarter 2021**

Filinvest Land, Inc. (FLI), one of the country's largest property developers saw its residential revenue increase 76% in the 2<sup>nd</sup> quarter of 2021 compared to the same period last year from P1.46 billion to P2.57 billion which signals the recovery of the residential business and further confirms that demand for the company's affordable and mid-income housing products remains resilient with its smart-value Futura by Filinvest brand for the affordable segment and its lifestyle Aspire by Filinvest brand for the mid-income segment. The 2<sup>nd</sup> quarter residential revenues is also 4% higher than the 1<sup>st</sup> quarter residential revenues of P2.46 billion, reflecting an increasing trend in 2021. FLI launched P3.4billion worth of residential projects in the 2<sup>nd</sup> quarter. Filinvest Land has a P30 billion pipeline of residential projects prepared for launching as market conditions further improve. FLI is looking to expand to new areas across the country such as Bataan, Naga, Dagupan and General Santos.

"Improvements in construction completion this year allowed for greater recognition of revenues compared to last year's ECQ period. Our focus on first time homeowners and the ultimate end users market allowed us to recover from last year's challenging environment in the residential sector. Our brands, Aspire and Futura, provide a whole range of housing products addressing budget constraints and lifestyle preferences hence we are able to address the different needs of our homebuyers. This is our reason for being, to help build the Filipino dream," said FLI President and Chief Executive Officer Josephine Gotianun Yap.

Net income attributable to equity holders rose 14% in the second quarter at Php 1.09 billion from Php 952 million last year.

Capex spent for the first half of 2021 amounted to Php 5.78 billion with 60% going to residential developments, 26% to office developments and the balance to retail, innovation/ logistics parks and land acquisition.

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## **About Filinvest Land, Inc.**

*Filinvest Land Inc., is one of the country's leading full-range property developers. For almost 50 years, the company has built a diverse project portfolio spanning the archipelago including large-scale townships: Havila (306 hectares), Timberland Heights (677 hectares) and Manna East (60 hectares) in Rizal, Ciudad de Calamba (350 hectares), City di Mare in Cebu (50 hectares) and Palm Estates in Talisay City (51 hectares). FLI has since built more than 200 residential developments across the country.*

*FLI owns 20% of Filinvest Alabang, developer of Filinvest City (244 hectares), a central business district in southern Metro Manila. FLI is also developing two townships in the Clark Special Economic Zone: its industrial and logistics park and mixed-use development at New Clark City (288 hectares) and Filinvest Mimosas+ Leisure City (201 hectares) in partnership with Filinvest Development Corporation.*