

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 14, 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550
Address of principal office Postal Code
8. (632) 918-8188
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	24,249,759,506
Preferred	8,000,000,000

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.
Issuer

Date May 14, 2014



ATTY. SHARON P. PAGALING-REFUERZO
Corporate Information Officer

PRESS RELEASE

Solid sales figures from its real estate business and growing income from its BPO office properties helped boost property developer Filinvest Land, Inc. (FLI)'s consolidated first quarter net income Php1.08 billion. Q1 net income was 15% higher than the Php0.95 billion FLI recorded in the same period last year.

The strong results were the result of 20% revenue growth to reach Php3.85 billion in Q1 2014 from Php3.20 billion in Q1 2013.

Real estate revenues grew 25% to Php3.05 billion from Php2.44 billion, driven by strong growth in sales of horizontal developments in the middle-income and affordable segments. This quarter also saw the impact of revenues from the Cebu-based San Remo Oasis and Amalfi Oasis projects.

Revenues from rental properties amounted to Php0.54 billion, up 9% from Php0.49 billion, as the firm recognized additional income from its new buildings Filinvest One and Plaz@ E in the Northgate Cyberzone located in affiliate Filinvest Alabang, Inc.'s Filinvest City in Alabang. With these, total office GLA reached 210,000 sqm at the end of March, 17% more than March 2013.

At the annual stockholders' meeting held last May 9, 2014, FLI CEO and President Josephine Gotianun-Yap mentioned that the firm is allocating Php20 billion for capital expenditures in 2014. She explained that, "effectively half of our CAPEX will be allocated to investments in the recurring income business," in order to build up FLI's portfolio of rental properties. "In addition, we look forward to coming out with mixed use developments, strategically located near transportation hubs, that will maximize the use of our urban properties. These will be composed of residences, offices, retail shops and possibly hotels." This is the plan for our 100 West high-rise project on Sen. Gil Puyat Ave. in Makati and our Chinatown property, which will be the largest contiguous development in Binondo." She also announced that the firm is planning to launch 22 real estate projects, majority targeted towards its core middle-income and affordable segments, with total value of Php17.5 billion in 2014.

"With a healthy showing in the first quarter, we are optimistic about FLI's results for the rest of 2014," Gotianun-Yap noted.