

FILINVEST LAND, INC.

November 11, 2013

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Completion of the Offering of FLI's PhP 7.0B
Unsecured Fixed-Rate Peso Retail Bonds, due 2020 & 2023

Gentlemen:

In relation to the issuance of Filinvest Land, Inc.'s ("FLI") PhP 7.0 Billion Unsecured Fixed-Rate Peso Retail Bonds due 2020 and 2023 (the "Bonds") covered by Permit to Sell dated October 25, 2013, it is our pleasure to report to the Securities and Exchange Commission that the Offer Period for the Seven Billion Pesos (PhP 7,000,000,000.00) FLI Bond Offer with coupon rate of 4.8562% p.a. and 5.4333% p.a. due on 2020 and 2023 respectively, ended on October 31, 2013. The Bonds were fully subscribed as of the end of the Offer Period. The said Bonds were issued on November 8, 2013 and was listed with the Philippine Dealing and Exchange Corporation (PDEX) organized secondary market on the same date.

Thank you.

Very truly yours,



ATTY. SHARON P. PAGALING-REFUERZO
Corporate Information Officer