



March 3, 2011

**Philippine Stock Exchange**

3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

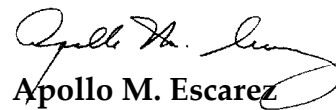
Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Dear Ms. Encarnacion:

In compliance with PSE Disclosure Rules Section 17.6, we are pleased to submit this report on the number of shareholders owning at least one board lot of Filinvest Land Incorporated as of 28 February 2011, to wit:

Date	Issuer	Board Lot	No. of Shareholders Owning At Least 1 Board Lot	Total Number of Shareholders
February 28, 2011	FLI	1,000 Shares	5,502	6,122

Truly yours,



**Apollo M. Escarez**  
Corporate Information Officer