



January 4, 2012

**Philippine Stock Exchange**

3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6, we are pleased to submit this report on the number of shareholders owning at least one board lot of Filinvest Land Incorporated as of 31 December 2011, to wit:

<b>Date</b>	<b>Issuer</b>	<b>Board Lot</b>	<b>No. of Shareholders Owning At Least 1 Board Lot</b>	<b>Total Number of Shareholders</b>
December 31, 2011	FLI	1,000 Shares	5,411	6,049

Very truly yours,

**Atty. Adrian Bancoro**  
Corporate Information Officer