

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. February 28, 2012
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. FDC Bldg., 173 P. Gomez Street, San Juan, Metro Manila 1500
Address of principal office Postal Code
8. (632) 727-04-31 to 55
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	24,249,759,506
Preferred	8,000,000,000

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.

Issuer



Atty. Adrian Bancoro

Corporate Information Officer /
Assistant Corporate Secretary

Date February 28, 2012

PRESS RELEASE

Filinvest Land Wins Bid for 1.2-Hectare Lot in Cebu

Filinvest Land, Inc. (FLI) recently won the bidding for the Build Transfer Operate (BTO) of a 1.2-hectare property in Salinas Drive, Lahug, Cebu City. FLI announced that it has complied with the requirements contained in the Notice of Award from the Economic Enterprise Council (EEC) under the Office of the Governor of the Province of Cebu.

The lot used to be occupied by the Bagong Buhay Rehabilitation Center and the Cebu City Treatment and Rehabilitation Center. FLI plans to construct Business Process Outsourcing (BPO) office buildings on the property.

FLI remains bullish on the BPO sector and is rapidly expanding its office portfolio to meet the needs of the industry. FLI believes that Cebu, in particular, has good potential for this business. As of the end of 2011, FLI's BPO office building portfolio had over 170,000 square meters of gross leasable area (GLA) from twelve (12) buildings in Northgate Cyberzone in Filinvest Corporate City in Muntinlupa City and PBCom Tower in Makati City.

At Northgate Cyberzone, another building is currently under construction and will add close to 20,000 square meters of GLA in the first half of 2013, while a fourteenth building is targeted to break ground within the year with a GLA of 13,000 square meters. Vector Two, which was completed in the fourth quarter of 2011, is fully taken-up and has been turned over for tenant fit-outs.

Meanwhile, FLI is constructing a five-storey building along EDSA across the Asian Development Bank building, and is expected to be completed within 2012.

Cebu has become one of the major hubs for FLI projects. It is currently developing the 50.6-hectare Citta di Mare in the South Road Properties. Two mid-rise building (MRB) projects, Amalfi Oasis and San Remo Oasis, are currently being constructed under a joint venture with the Cebu City Government. Land development works on the Il Corso lifestyle strip are also ongoing.

Other ongoing projects of FLI include One Oasis Cebu, a 3.7 hectare MRB development with a total of 10 buildings adjacent to the Cebu Golf and Country Club. Two buildings have already been completed and a third is targeted for completion by year-end.

Finally, FLI's Grand Cenia Hotel and Residences condotel has recently started operations as Quest Hotel and Conference Center, a three star hotel complete with business and conference facilities.