

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. December 13, 2010  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. FDC Bldg., 173 P. Gomez Street, San Juan, Metro Manila 1500  
Address of principal office Postal Code
8. (632) 727-04-31 to 55  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
<b>Common</b>	<b>24,249,759,506</b>
<b>Preferred</b>	<b>8,000,000,000</b>

11. Indicate the item numbers reported herein: Item 9

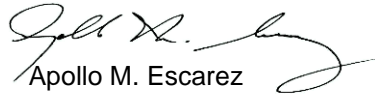
Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.  
Issuer

Date December 13, 2010

  
Apollo M. Escarez  
Corporate Information Officer

## **PRESS RELEASE**

### **FILINVEST LAND'S CEBU PROJECTS IN FULL SWING**

Filinvest Land, Inc. (FLI), one of the country's leading property developers, recently broke ground on the first of its mid-rise building (MRB) projects within Citta de Mare, in the South Road Properties, Cebu. Amalfi Oasis is one of the mid-rise building communities FLI is developing within the 50.5-hectare Citta de Mare, under a joint venture with the Cebu City Government.

FLI held ground breaking ceremonies last November 13 for Amalfi Oasis's first building. It will have 150 units and should be ready for turnover to buyers by the end of 2011. Amalfi Oasis will have a total of ten to twelve buildings.

By February 2011, FLI targets to break ground on its second project in Citta de Mare, San Remo Oasis. It will have a total of eight buildings, with the first having 130 units.

FLI currently has another mid-rise building project in Mabolo, Cebu called One Oasis Cebu. The first building is already being turned over to buyers while the second will be ready for turnover starting the end of this month. The first two buildings have a total of 220 units. Construction of the third building is targeted to start within the first quarter of 2011.

This Saturday, December 18, FLI will break ground on Sunrise Place Mactan. This four-hectare socialized housing project has 600 units.

Meanwhile, construction at the Grand Cenia Hotel and Residences is in full swing with the civil and structural works almost complete, while the architectural and interior works about 50% completed. This project is on track for turnover to buyers of the condominium units and the condotel rooms for hotel/room preparation by June 2011. This 25-storey project has two floors earmarked for BPO office space, and has 115 condominium units and 432 condotel rooms.