

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(e) THEREUNDER

1. March 12, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550
Address of principal office Postal Code
8. (632) 918-8188
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	24,249,759,506
Preferred	8,000,000,000

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC.

Issuer



Date: March 12, 2015

SHARON P. PAGALING-REFUERZO
Corporate Information Officer

FILINVEST LAND 2014 EARNINGS UP BY 16%

Filinvest Land, Inc. (FLI), one of the country's largest residential developers and BPO office providers, recorded a 16% jump in consolidated net income of Php4.60 Billion for 2014, up from Php3.98 Billion in 2013.

Consolidated revenues surged 22% to a record Php16.90 Billion. The company attributes the strong revenues to the continued growth in its residential business as well as the strong expansion of its office leasing operations.

FLI recorded Php13.20 Billion in revenues from its residential projects, 26% more than the Php10.48 Billion posted in 2013. This was driven by strong demand for its wide spectrum of residential product offerings: its Futura Homes affordable housing projects, medium-rise buildings that carry the "Oasis" and "Spatial" brands, and its Studio Series high-rise buildings.

Revenues from rental assets, on the other hand, rose to Php2.26 Billion, an 11% increase from the Php2.03 Billion generated in 2013, as the firm booked increased revenues from its new office buildings "Filinvest One" and "Plaz@ E" at Northgate Cyberzone located in Filinvest City in Alabang. Filinvest Land currently operates 14 buildings and is completing construction of three more office buildings, "Filinvest Two" and "Filinvest Three" at Northgate Cyberzone and Filinvest Cebu Cyberzone Tower 1, which will increase its office portfolio to 274,971 sq. m.

The firm launched Php12.5 Billion worth of residential projects in 2014. Among the projects launched during the year was "100 West", an iconic mixed-use development comprising of a high-rise residential tower, 15,637 sq. m. of BPO office space and three floors of convenient shopping space, strategically located at the corner of Sen. Gil Puyat Avenue and Washington Street in Makati. Filinvest Land also beefed up its core business of affordable housing by launching new horizontal development projects in Tarlac, Rizal, Laguna, Batangas and Palawan. For 2015, the company is targeting to launch an additional P16 Billion worth of projects.

Filinvest Land is one of the pioneers in providing office space to BPOs starting with its Northgate Cyberzone in Filinvest City, Alabang which was launched in 2001.

FLI CEO and President Josephine Gotianun Yap said that the firm is on track with its plans to triple its recurring income portfolio by 2019 to about 970,000 sq. m.

"We are targeting to increase our gross leasable area to three times our current office and retail space inventory within the next five years. For 2015, we are adding around 67,506 square meters of office space and 85,034 square meters of retail space to our portfolio."

"The outstanding performance of FLI in 2014 was brought about by the company's ability to address the needs of homebuyers as reflected in the consistent growth of residential sales and its ability to execute its plans to increase office as well as retail spaces in key locations nationwide," notes Gotianun Yap.