

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 8, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550
Address of principal office Postal Code
8. (632) 918-8188
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	24,249,759,506
Preferred	8,000,000,000

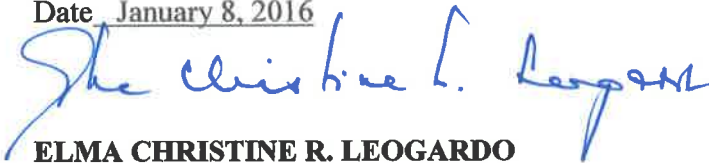
11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date January 8, 2016



ELMA CHRISTINE R. LEOGARDO
Corporate Secretary and
Compliance Officer

FILINVEST LAND, INC.

Issuer



SHARON P. PAGALING-REFUERZO
Assistant Corporate Secretary and
Corporate Information Officer

FILINVEST SIGNS JOINT VENTURE AGREEMENT WITH BCDA FOR 288-HECTARE PARCEL IN CLARK GREEN CITY

Property giant Filinvest Land, Inc. signed a joint venture agreement with the Bases Conversion and Development Authority (BCDA) for a 288-hectare section of Clark Green City on January 8, 2016, after earlier winning the bid for the development rights of the project.

Located within the Clark Special Economic Zone in Tarlac, the property is part of the expansive Clark Green City, a master-planned district envisioned to become the first smart, green and disaster-resilient metropolis in the Philippines.

Clark Green City, which will ultimately cover 9,450 hectares, adjoins the Clark Freeport Zone and the Clark International Airport. Being at the convergence of vital infrastructures and road networks, it is expected to generate billions in investments and thousands of jobs. This modern metropolis is positioned as a destination where nature, lifestyle, business, education and industry converge into a global city based on principles of sustainability. To be built through a joint venture corporation, the Filinvest parcel is part of the first phase of development.

Filinvest president and CEO, Josephine Gotianun-Yap, revealed that the company will soon be mapping out development plans. Based on the terms of the joint venture, the Filinvest parcel will have two distinct components: an industrial zone and a mixed-use development with residential, office, commercial and institutional elements.

“As the pioneer developer involved in Clark Green City, we are excited to be a catalyst of growth in such a visionary endeavor. At the same time, this is also a prime opportunity for us to expand our geographic footprint in Northern Luzon,” states Gotianun-Yap.

The chief executive also explained that this latest joint venture will allow Filinvest to apply its expertise in large-scale, mixed-use township developments. The company is currently developing several large-scale townships in Alabang, Rizal, Laguna, and Cebu. The Filinvest group is responsible for 2 major CBD developments – the 244-hectare Filinvest City in Alabang, Muntinlupa and the 70-hectare City di Mare at the South Road Properties in Cebu

City, both in joint ventures with the government. In Rizal, Filinvest is behind the thriving Havela townscape which spans almost 300 hectares across Antipolo, Taytay and Angono, and the 677-hectare Timberland Heights, a mountain suburban townscape in San Mateo. Development is also in full swing for the 350-hectare Ciudad de Calamba, a multifaceted community that features commercial, residential and industrial elements in progressive Calamba, Laguna.

“The Filipino lifestyle has been shifting towards this new community paradigm where fully-integrated developments thrive, so we see this as the best approach for Clark Green City,” states Gotianun-Yap. “We want to be able to offer a range of live-work-play opportunities for both Filipinos and foreign expatriates since this is located within the high-growth Clark Special Economic Zone.”

The 288-hectare Clark Green City parcel will be developed through a joint venture corporation, with Filinvest and BCDA holding 55% and 45% ownership, respectively. It has a term of 50 years, renewable for another 50 years.

Comprehensive planning for the development is programmed for the next 9 months with development to start within the next 2 years. Gotianun-Yap shared that “Filinvest is eager to start this project with BCDA because this gives us the opportunity to build even more Filipino dreams as we have been doing for the past five decades.”

Filinvest is one of the country's leading full-range property developers with almost 50 years in real estate and a diverse project portfolio spanning the archipelago. Guided by the Gotianun tradition of integrity, quality and service, the company continues to build the Filipino dream, one home at a time, across the Philippines.