

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. August 10, 2018 Date of Report (Date of earliest event reported)
2. SEC Identification Number 170957 3. BIR Tax Identification No. 000-533-224
4. FILINVEST LAND, INC. Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code:
7. No. 79 EDSA, Highway Hills, Mandaluyong City, Metro Manila 1550 Address of principal office Postal Code
8. (632) 918-8188 Issuer's telephone number, including area code
9. Not applicable Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Table with 2 columns: Title of Each Class, Number of Shares of Stock Outstanding. Rows: Common (24,249,759,506), Preferred (8,000,000,000)

- 11. Indicate the item numbers reported herein: Item 9
Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST LAND, INC. Issuer

Date August 10, 2018

Signature of Elma Christine R. Leogardo
ELMA CHRISTINE R. LEOGARDO
Corporate Secretary

Signature of Sharon P. Pagaling-Refuerzo
SHARON P. PAGALING-REFUERZO
Assistant Corporate Secretary and
Corporate Information Officer

Filinvest Land's First Half Net Income Rises 9% to Php2.88 Billion

Filinvest Land, Inc. (FLI), one of the country's largest integrated real estate developers and BPO office providers, reported that its net income reached Php2.88 Billion for the first half of 2018, 9% higher than last year. This net income was achieved through a 6% increase in total revenues to Php10.65 Billion.

Rental revenues grew 28% to Php 2.60 Billion from Php 2.03 Billion as the firm booked increased revenues from its newly completed office and retail buildings. Its continued focus on the expansion of its rental office and retail property portfolio resulted to recurring income now contributing 43% to the company's net income, a larger share than in previous years.

On the residential side, FLI will launch an additional P16 Billion worth of projects that address the needs of the affordable and middle income markets thru its Futura and Aspire brands respectively. The new projects to be launched this year are found nationwide in Metro Manila, Rizal, Cavite, Laguna, Batangas, Bulacan, Pampanga, Dagupan, Zamboanga and Davao.

FLI now operates 27 office and retail developments totaling 595,000 square meters of GLA. In 2018, 200,000 square meters of additional gross leasable area (GLA) will be added to its portfolio. The company has a pipeline of 30 recurring income developments with 370,000 square meters of additional GLA currently under construction. Its office developments can be found mainly in Northgate Cyberzone, Filinvest City, other Metro Manila locations, Cebu City and Clark.

The company is on track to meet its target of 1.5 million square meters of GLA by 2022.

"We are looking forward to the company's further growth as we complete our investment property expansion plan. We expect profitability to increase as our newly opened office buildings and shopping malls stabilize, and additional office buildings become operational within the year. We forecast residential revenues to remain stable," FLI CEO and President Josephine Gotianun Yap said.

Filinvest Land, Inc. is the developer of large scale townships across the Philippines which include: Havila (306 hectares), Timberland Heights (677 hectares) and Manna East (60 hectares) in Rizal, Ciudad de Calamba (355 hectares), City di Mare in Cebu (50 hectares) and Palm Estates in Talisay City (51 hectares). FLI owns 20% of Filinvest City (244 hectares), the premier CBD in southern Metro Manila. FLI has also positioned itself to be at the forefront of the development of the Clark Special Economic Zone through two major township developments: "Filinvest Mimosa+ Leisure City" (201 hectares) and "Filinvest at New Clark City" (288 hectares). FLI has built almost 200 residential developments across the country.

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