



15 March 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion,

Apropos your request for information regarding impact of the calamity in Japan, please be informed that this calamity will not have any impact on the Company's operations, prospects, projects or any contract entered into by the Company.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Apollo M. Escarez", is written over a thin horizontal line.

APOLLO M. ESCAREZ
Corporate Information Officer